

LATEST PRESS RELEASE

23.3.2009 **PANCOMP International Ltd. selected as Finalist for the Red Herring 100 Europe 2009**



Oulu, March 23, 2009 - Red Herring today announced that PANCOMP International Ltd. is among the Red Herring 100 Europe finalists of which the top 100 private technology companies based in the EMEA (Europe, Middle East and Africa) region each year are selected.

Red Herring's lists of top private companies are an important part of the company's tradition of identifying new and innovative technology companies and entrepreneurs. Companies like Google, eBay and Skype were spotted in their early days by Red Herring editors, and touted as leaders that would change the way we live and work.

Red Herring's editorial staff rigorously evaluated hundreds of private companies through a careful analysis of financial data and subjective criteria, including quality of management, execution of strategy, and dedication to research and development.

Red Herring will honor the Red Herring 100 Europe Finalist companies at its Red Herring Europe 2009 Conference; scheduled for March 31- April 2, at the Berlin Radisson Hotel. This 2 1/2 day event will explore how European firms are leading the charge in many technology sectors, gaining a competitive advantage, and driving entrepreneurial success in ways that create business opportunities for challengers and incumbents alike.

About Red Herring

Red Herring is a global media company which unites the world's best high technology innovators, venture investors and business decision makers in a variety of forums: a leading innovation magazine, an online daily technology news service, technology newsletters and major events for technology leaders around the globe. Red Herring provides an insider's access to the global innovation economy, featuring unparalleled insights on the emerging technologies driving the economy. More information about Red Herring is available on the Internet at www.redherring.com.

About PANCOMP International Ltd.

Pancomp, headquartered in Oulu, Finland, is a fast growing provider of Wireless Time and Attendance and Work Management systems. With offices in Berlin and Copenhagen, PANCOMP provides services to Facility Service and Home Care Companies in Europe and around the World. Our Products utilize wireless technologies for which ease-of-use is the key element. With this break-through solution you can easily monitor the progress and efficiency of the mobile workforce in real time, no matter where they are located. www.pancomp.com

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